

SCHOLARSHIP GUIDELINES Lake George Gem and Mineral Club

March, 2015

Purpose: To fund courses in the geologic Earth sciences at any accredited university or college, proceeding toward earning a degree in one of the geologic Earth sciences or engineering.

Amount: *Up to* \$1000 per student annually. The number of scholarships will be determined by the Club at the December meeting, based on the funds available.

Eligibility: An eligible applicant may be

- (1.) a high school senior in any secondary school program in Teller or Park counties, with a demonstrated history of interest in the study of Earth Sciences, who is a resident of Teller or Park Counties:
- (2.) a resident of Park or Teller counties, enrolled and in good standing in an established course of study towards a degree in Earth Sciences at an accredited university or college;
- (3.) a child or grandchild of an existing LGGMC member, regardless of residency, with a demonstrated history of interest in the study of Earth Sciences, who is enrolling in a degree program in one of the geologic Earth Sciences or geologic Engineering.

Scholarship Announcement: The scholarship availability will be announced in the January club newsletter, with copies of the newsletter distributed to academic advisors at Park and Teller County secondary schools and such other publicity as may be available.

Application Requirements: Name; Address; Phone Number, and e-mail address. Between ½-page to 1-page typewritten explanation of the applicant's interest in the Earth sciences; what the scholarship would be used for (include course costs/expenses); and the applicant's overall goal in this course of study.

Application Deadline: Applications must be received by or **post marked** on/before the 1st of April of the year to be awarded. Late applications will Not be considered. *Electronic submissions will be accepted addressed to* **VicePres@LGGMClub.org**

Education Committee: The committee shall consist of the Vice President and two volunteers from the Board or general membership who have no family ties *or* financial ties with the applicants.

Judging of Applications: Applications will be judged by the Education Committee and recommendation(s) presented to the LGGMC at the April regular meeting for final approval by the Club Membership.



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Scholarship Award: The physical scholarship check(s) will be presented to the scholarship winner(s) upon proof of enrollment in an accredited program.

Reporting Requirements: The recipient shall provide a short written report (which may be published in the Club newsletter) and/or a short oral report presented to the general membership at a regular meeting outlining how the monies were used [for] or [the results of] studies resulting from the scholarship. This should be done within one year of the granting of the scholarship.

Funding of Scholarships:

- 1. Not less than 50% of the surplus funds derived from the **Lake George Gem and Mineral Annual Show** will be made available as scholarships.
- 2. General fund monies as allocated by the Board.
- 3. Donations by members or businesses earmarked for the scholarship fund or Grants
- 4. Carryover funds (funds not awarded) from the previous year.

Monies shall be used in the following order:

- 1. Carryover funds
- 2. Donations
- 3. Surplus funds derived from the Show
- 4. Monies allocated from the general fund.

The LGGMC Board may elect to return to the general fund any money they deem in excess due to grants or scholarships not being awarded. However, monies that were received as donations to the grants or scholarship fund and carryover funds may not be returned to the general fund and must stay in the respective grant or scholarship fund.

Lake George Gem & Mineral Club

P.O. Box 171 Lake George, CO 80827

http://lggmclub.org/