

SCHOLARSHIP GUIDELINES

Lake George Gem and Mineral Club

October, 2004

Purpose: To fund courses in Geology, Mineralogy or Paleontology at any accredited university or college as part of a course of studies in Earth Sciences.

Amount: Up to \$500.00 each. The number of scholarships will be determined by the Board at the October Board meeting based on the funds available as of October.

Eligibility: An eligible applicant may be

- (1.) a Senior in any Secondary School in Teller or Park Counties, with a demonstrated history of interest in the study of Earth Sciences or a resident of Teller or Park Counties; or
- (2.) a resident of Park or Teller Counties, enrolled and in good standing in an established course of study towards a degree in Earth Sciences at an accredited university or college.

Applicants shall also be members (individual or family) in good standing of the Lake George Gem and Mineral Club. Such membership may include a "gift" membership and sponsorship by a LGG&MC member in good standing.

Reporting Requirements: The recipient shall provide a short written report (which may be published in the Club newsletter) and/or a short oral report given to the general membership at a regular meeting as to what the monies were used for or the results of studies resulting from the scholarship.

Scholarship announcement: The scholarship availability will be announced in the November newsletter the year prior to award, with copies of the newsletter distributed to academic advisors at area secondary schools.

Application Deadline: Applications must be received or post marked not later than the 1st of March of the year to be awarded. Late applications will not be considered. Electronic submissions will be accepted.

Judging of Applications: Applications will be judged by the Education Committee and approved by the board at the March Board Meeting.

Education Committee: The Vice President and two volunteers from the Board or General Membership who have no family ties or financial ties with the applicants.

Scholarship Award: Decisions of the Committee will be announced at the April General Meeting

Application Requirements: Name; Address; Phone Number, and e-mail address (optional). A short -1/2 to 1 page typewritten, single spaced) describing the applicants history in the earth sciences, what the scholarship would be used for (include course costs/expenses), and the applicant's overall goal in this course of study.

Funding of Scholarships:

1. Not less than 50% of the surplus funds derived from the Lake George Gem and Mineral Show will be made available as scholarships.
2. General fund monies as allocated by the Board.
3. Donations by members or businesses earmarked for the scholarship fund or Grants
4. Carryover funds (funds not awarded) from the previous year.

Monies shall be used in the following order:

1. Carryover funds
2. Donations
3. Surplus funds derived from the Show
4. Monies allocated from the general fund.

The board may elect to return to the general fund any money they deem in excess due to grants or scholarships not being awarded. However, monies that were received as donations to the grants or scholarship fund and carryover funds may not be returned to the general fund and must stay in the respective grant or scholarship fund.